South Holland School District 151

August 5, 2024

FY 2024 2025

Budget Highlights

	FY 24	FY 25
➢ Total Revenue	$37,338,826	$36,661,429
➢ Total Expd.	$39,363,897	$35,172,020
➢ Surplus / (Deficit	*($2,025,072)	$ 1,489,409
	(Payoff of Bonds)	

- FY 25 – Last year of ESSER Funds
- New Contracts

  Food Service

  Custodial Services

  Transportation (Contract Extension)

EDUCATION FUND PROJECTION						
FUND 10	2022 2023		2023 2024		2024 2025	
REVENUE	$	25,480,213	$	24,819,653	$	26,743,777
				-2.6%		7.8%
EXPENDITURES:						
Salaries & Wages	$	13,084,361	$	13,587,642	$	15,187,534
Benefits	$	2,752,236	$	2,859,512	$	3,346,373
Purchased Services	$	4,968,692	$	4,976,336	$	5,188,417
Supplies & Materials	$	1,039,454	$	1,141,168	$	1,298,764
Capital Outlay	$	33,558	$	237,250	$	95,000
Other Objects	$	1,744,452	$	1,675,680	$	1,571,175
Non-Capital Outlay	$	39,272	$	108,287	$	36,700
All Other	$	-				
Total Expenditures	$	23,662,025	$	24,585,874	$	26,723,963
Project Surplus / (Deficit)	$	1,818,188	$	233,779	$	19,814
OTHER SOURCES OF FUNDS	$	270,000			$	337,904
OTHER USES OF FUNDS	$	500,000				
Fund Balance Incr / (Decr)	$	1,588,188	$	233,779	$	357,718
FUND BALANCE $13,374,442	$	14,962,630	$	15,196,409	$	15,554,127
Fund Balance % Expenditures		63.2%		61.8%		58.2%

OPERATIONS & MAINTENANCE FUND PROJECTION			
FUND 20	2022 2023	2023 2024	2024 2025
REVENUE	$ 2,792,865	$ 2,951,155	$ 3,354,718
		5.7%	13.7%
EXPENDITURES:			
Salaries & Wages	$ 350,900	$ 337,705	$ 348,472
Benefits	$ 89,882	$ 111,592	$ 110,144
Purchased Services	$ 1,121,349	$ 1,131,403	$ 1,126,940
Supplies & Materials	$ 410,544	$ 569,070	$ 552,900
Capital Outlay	$ 829,544	$ 358,075	$ 680,500
Other Objects	$ -	$ -	$ -
Non-Capital Outlay	$ 47,703	$ 108,287	$ 94,700
All Other	$ -	$ -	
Total Expenditures	$ 2,849,922	$ 2,616,131	$ 2,913,656
Project Surplus / (Deficit)	$ (57,057)	$ 335,024	$ 441,062
OTHER SOURCES OF FUNDS	$ 3,500		
OTHER USES OF FUNDS	$ -		
Fund Balance Incr / (Decr)	$ (53,557)	$ 335,024	$ 441,062
FUND BALANCE $1,741,231	$ 1,687,673	$ 2,022,697	$ 2,463,759
Fund Balance % Expenditures	59.2%	77.3%	84.6%

TRANSPORTATION FUND PROJECTION						
FUND 40	2022 2023		2023 2024		2024 2025	
REVENUE	$	2,581,775	$	3,300,966	$	4,156,713
				27.9%		25.9%
EXPENDITURES:						
Salaries & Wages	$	46,347	$	50,617	$	45,104
Benefits	$	474	$	951	$	870
Purchased Services	$	2,451,977	$	2,750,785	$	3,305,606
Supplies & Materials	$	-	$	-		
Capital Outlay	$	-	$	-		
Other Objects	$	-	$	-		
Non-Capital Outlay	$	-	$	-		
All Other	$	-				
Total Expenditures	$	2,498,798	$	2,802,353	$	3,351,580
Project Surplus / (Deficit)	$	82,977	$	498,613	$	805,134
OTHER SOURCES OF FUNDS	$	-				
OTHER USES OF FUNDS	$	-				
Fund Balance Incr / (Decr)	$	82,977	$	498,613	$	805,134
$ 749,436.00	$	832,413	$	1,331,026	$	2,136,160
Fund Balance % Expenditures		33.3%		47.5%		63.7%

WORKING CASH FUND PROJECTION			
FUND 70	2022 2023	2023 2024	2024 2025
REVENUE	$ 157,857	$ 194,441	$ 143,463
		23.2%	-26.2%
EXPENDITURES:			
Salaries & Wages	$ -	$ -	$ -
Benefits	$ -	$ -	$ -
Purchased Services	$ -	$ -	$ -
Supplies & Materials	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -
Other Objects	$ -	$ -	$ -
Non-Capital Outlay	$ -	$ -	$ -
All Other	$ -	$ -	$ -
Total Expenditures	$ -	$ -	$ -
Project Surplus / (Deficit)	$ 157,857	$ 194,441	$ 143,463
OTHER SOURCES OF FUNDS	$ -		
OTHER USES OF FUNDS	$ 270,000		$ 337,904
Fund Balance Incr / (Decr)	$ (112,143)	$ 194,441	$ (194,441)
FUND BALANCE $3,152,583	$ 3,040,440	$ 3,234,881	$ 3,040,440
Fund Balance % Expenditures			

OPERATING FUNDS PROJECTION			
FUNDS 10, 20, 40 & 70	2022 2023	2023 2024	2024 2025
REVENUE	$ 31,012,710	$ 31,266,215	$ 34,398,671
		0.8%	10.0%
EXPENDITURES:			
Salaries & Wages	$ 13,481,608	$ 13,975,964	$ 15,581,109
Benefits	$ 2,842,592	$ 2,972,054	$ 3,457,387
Purchased Services	$ 8,542,019	$ 8,858,524	$ 9,620,963
Supplies & Materials	$ 1,449,998	$ 1,710,238	$ 1,851,664
Capital Outlay	$ 863,103	$ 595,324	$ 775,500
Other Objects	$ 1,744,452	$ 1,675,680	$ 1,571,175
Non-Capital Outlay	$ 86,975	$ 216,574	$ 131,400
All Other	$ -		
Total Expenditures	$ 29,010,747	$ 30,004,357	$ 32,989,198
Project Surplus / (Deficit)	$ 2,001,963	$ 1,261,858	$ 1,409,473
OTHER SOURCES OF FUNDS	$ 273,500	$ -	
OTHER USES OF FUNDS	$ 770,000	$ -	
Fund Balance Incr / (Decr)	$ 1,505,463	$ 1,261,858	$ 1,409,473
FUND BALANCE $19,017,692	$ 20,523,156	$ 21,785,014	$ 23,194,486
Fund Balance % Expenditures	70.7%	72.6%	70.3%

FINANCIAL PROFILE SCORE			
FUNDS 10, 20, 40 & 70	2022 2023	2023 2024	2024 2025
Fund Balance to Revenue Ratio			
Sum of Fund Balances	$ 20,523,156	$ 21,785,014	$ 23,194,486
Sum of Revenues	$ 31,012,710	$ 31,266,215	$ 34,398,671
Ratio	66.2%	69.7%	67.4%
Score	4	4	4
Weight	0.35	0.35	0.35
Value	1.40	1.40	1.40
Expenditues to Revenue Ratio			
Sum of Expenditures	$ 29,010,747	$ 30,004,357	$ 32,989,198
Sum of Revenues	$ 31,012,710	$ 31,266,215	$ 34,398,671
Ratio	93.54%	95.96%	95.90%
Score	4	4	4
Weight	0.35	0.35	0.35
Value	1.40	1.40	1.40
Days Cash on Hand			
Fund Balances (in lieu of Cash)	$ 20,523,156	$ 21,785,014	$ 23,194,486
Daily Expenditures (360 Days)	$ 80,585	$ 83,345	$ 91,637
Daily Cash on Hand	$ 254.68	$ 261.38	$ 253.11
Score	4	4	4
Weight	0.10	0.10	0.10
Value	0.40	0.40	0.40
% of Debt Margin Remaining			
Debt Outstanding	$ 10,765,000	$ 9,970,000	$ 9,145,000
Debt Allowed	$ 17,664,094	$ 17,929,055	$ 18,197,991
Ratio	39.06%	44.39%	49.75%
Score	2	2	2
Weight	0.10	0.10	0.10
Value	0.20	0.20	0.20
Financial Profile Score	3.80	3.80	3.80
	Recognition	Recognition	Recognition

DEBT SERVICE FUND PROJECTION			
FUND 30	2022 2023	2023 2024	2024 2025
REVENUE	$ 1,172,158	$ 1,599,599	$ 850,803
		36.5%	-46.8%
EXPENDITURES:			
Salaries & Wages	$ -	$ -	
Benefits	$ -	$ -	
Purchased Services	$ -	$ -	
Supplies & Materials	$ -	$ -	
Capital Outlay	$ -	$ -	
Other Objects	$ 1,248,594	$ 6,789,844	$ 843,200
Non-Capital Outlay	$ -	$ -	
All Other	$ -		
Total Expenditures	$ 1,248,594	$ 6,789,844	$ 843,200
Project Surplus / (Deficit)	$ (76,436)	$ (5,190,245)	$ 7,603
OTHER SOURCES OF FUNDS	$ 500,000		
OTHER USES OF FUNDS	$ -		
Fund Balance Incr / (Decr)	$ 423,564	$ (5,190,245)	$ 7,603
FUND BALANCE $6,552,172	$ 6,975,736	$ 1,785,491	$ 1,793,094
Fund Balance % Expenditures	558.7%	26.3%	212.7%

IMRF / SOCIAL SECURITY FUND PROJECTION			
FUND 50	2022 2023	2023 2024	2024 2025
REVENUE	$ 824,569	$ 825,481	$ 638,920
		0.1%	-22.6%
EXPENDITURES:			
Salaries & Wages	$ -	$ -	
Benefits	$ 631,560	$ 602,489	$ 638,012
Purchased Services	$ -	$ -	
Supplies & Materials	$ -	$ -	
Capital Outlay	$ -	$ -	
Other Objects	$ -	$ -	
Non-Capital Outlay	$ -	$ -	
All Other	$ -		
Total Expenditures	$ 631,560	$ 602,489	$ 638,012
Project Surplus / (Deficit)	$ 193,009	$ 222,993	$ 908
OTHER SOURCES OF FUNDS	$ -	$ -	
OTHER USES OF FUNDS	$ -	$ -	
Fund Balance Incr / (Decr)	$ 193,009	$ 222,993	$ 908
FUND BALANCE $461,882	$ 654,891	$ 877,884	$ 878,792
Fund Balance % Expenditures	103.7%	145.7%	137.7%

CAPITAL PROJECTS FUND PROJECTION						
FUND 60	2022 2023		2023 2024		2024 2025	
REVENUE	$	2,027,475	$	3,325,481	$	344,100
				64.0%		-89.7%
EXPENDITURES:						
Salaries & Wages	$	-	$	-		
Benefits	$	-	$	-		
Purchased Services	$	-	$	-		
Supplies & Materials	$	-	$	-		
Capital Outlay	$	842,159	$	1,440,071	$	344,100
Other Objects	$	-	$	-		
Non-Capital Outlay	$	-	$	-		
All Other	$	-				
Total Expenditures	$	842,159	$	1,440,071	$	344,100
Project Surplus / (Deficit)	$	1,185,316	$	1,885,410	$	-
OTHER SOURCES OF FUNDS	$	-	$	-		
OTHER USES OF FUNDS	$	-	$	-		
Fund Balance Incr / (Decr)	$	1,185,316	$	1,885,410	$	-
FUND BALANCE $1,236,591	$	2,421,907	$	4,307,317	$	4,307,317
Fund Balance % Expenditures		287.6%		299.1%		1251.8%

TORT IMMUNITY FUND PROJECTION			
FUND 80	2022 2023	2023 2024	2024 2025
REVENUE	$ 161,567	$ 102,763	$ 219,511
		-36.4%	113.6%
EXPENDITURES:			
Salaries & Wages	$ -	$ -	
Benefits	$ 23,076	$ 33,228	$ 35,354
Purchased Services	$ 164,464	$ 165,311	$ 183,500
Supplies & Materials	$ -	$ -	
Capital Outlay	$ -	$ -	
Other Objects	$ -	$ -	
Non-Capital Outlay	$ -	$ -	
All Other	$ -		
Total Expenditures	$ 187,540	$ 198,539	$ 218,854
Project Surplus / (Deficit)	$ (25,973)	$ (95,775)	$ 657
OTHER SOURCES OF FUNDS	$ -	$ -	
OTHER USES OF FUNDS	$ -	$ -	
Fund Balance Incr / (Decr)	$ (25,973)	$ (95,775)	$ 657
FUND BALANCE $326,936	$ 300,953	$ 205,178	$ 205,835
Fund Balance % Expenditures	160.5%	103.3%	94.1%

FIRE PREVENTION& SAFETY FUND PROJECTION						
FUND 90	2022 2023		2023 2024		2024 2025	
REVENUE	$	222,820	$	219,286	$	209,424
				-1.6%		-4.5%
EXPENDITURES:						
Salaries & Wages	$	-	$	-		
Benefits	$	-	$	-		
Purchased Services	$	-	$	-		
Supplies & Materials	$	-	$	-		
Capital Outlay	$	208,236	$	328,598	$	138,656
Other Objects	$	-	$	-		
Non-Capital Outlay	$	-	$	-		
All Other	$	-				
Total Expenditures	$	208,236	$	328,598	$	138,656
Project Surplus / (Deficit)	$	14,584	$	(109,312)	$	70,768
OTHER SOURCES OF FUNDS	$	-				
OTHER USES OF FUNDS	$	-				
Fund Balance Incr / (Decr)	$	14,584	$	(109,312)	$	70,768
FUND BALANCE $236,867	$	251,451	$	142,139	$	212,907
Fund Balance % Expenditures		120.8%		43.3%		153.6%

All FUNDS PROJECTION			
All FUNDS PROJECTION	2022 2023	2023 2024	2024 2025
REVENUE	$ 35,421,299	$ 37,338,826	$ 36,661,429
		5.4%	-1.8%
EXPENDITURES:			
Salaries & Wages	$ 13,481,608	$ 13,975,964	$ 15,581,109
Benefits	$ 3,497,228	$ 3,607,771	$ 4,130,753
Purchased Services	$ 8,704,483	$ 9,023,834	$ 9,804,463
Supplies & Materials	$ 1,449,998	$ 1,710,238	$ 1,851,664
Capital Outlay	$ 1,913,497	$ 2,363,994	$ 1,258,256
Other Objects	$ 2,993,046	$ 8,465,523	$ 2,414,375
Non-Capital Outlay	$ 86,975	$ 216,574	$ 131,400
All Other	$ -		
Total Expenditures	$ 32,126,835	$ 39,363,897	$ 35,172,020
Project Surplus / (Deficit)	$ 3,294,464	$ (2,025,072)	$ 1,489,409
OTHER SOURCES OF FUNDS	$ 773,500	$ -	$ -
OTHER USES OF FUNDS	$ 770,000	$ -	$ -
Fund Balance Incr / (Decr)	$ 3,297,964	$ (2,025,072)	$ 1,489,409
FUND BALANCE $27,832,141	$ 31,130,105	$ 29,105,033	$ 30,594,442
Benefits	96.9%	73.9%	87.0%